



THE PRESIDENT

REPUBLIC OF LIBERIA

EXECUTIVE ORDER NO. 161

EXTENDING THE MANDATE OF THE ASSET RECOVERY TASK FORCE

WHEREAS, by operation of law, the mandate of the Asset Recovery Task Force (Executive Order 145) is due to expire imminently on March 5, 2026, and the assigned tasks have not yet been accomplished due to extenuating circumstances beyond the Task Force's control, thereby making it necessary to extend its mandate to achieve this critical national objective;

WHEREAS, there is urgent need to restore lost assets in order to safeguard economic viability and promote national development, pending the establishment of the appropriate legal framework for the recovery of all assets wrongfully, unlawfully, and illegally acquired by current and former officials and employees of the Government of Liberia;

WHEREAS, the Asset Recovery Task Force had been duly mandated to investigate whether assets belonging to the Government and people of Liberia have been illegally or wrongfully converted to private use by former and present officials and employees of the Government, and to ensure that such assets are returned to the Government, with those responsible held accountable in accordance with law;

NOW THEREFORE, I, Joseph Nyuma Boakai, Sr., President of the Republic of Liberia, by virtue of the authority vested in me under the Constitution and laws of Liberia, do hereby issue this Executive Order with the intent for the Asset Recovery Task Force to continue to perform its tasks, under the following mandate:

1. The term of the Assets Recovery Task Force is hereby extended by an additional period of one calendar year.
2. The Asset Recovery Task Force shall be within the Office of the Minister of State for Presidential Affairs.



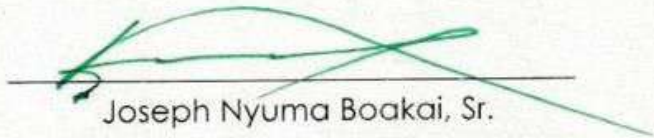
3. The Asset Recovery Task Force shall consist of a committee of four (4) persons, to be headed by a Chairman. The Chairman and Committee shall be appointed by the President of Liberia. The Committee shall consist of individuals with the required competencies for the implementation and execution of the mandate of the Asset Recovery Task Force. Members of the committee shall be:
 - a) Cllr. Edwin Kla Martin Chairman
 - b) Dr. Ranney B. Jackson Vice Chairman
 - c) John Mulbah Gbilee Member
 - d) Crosby Johnson Member
4. The Asset Recovery Task Force shall liaise with the Ministry of Justice, the Liberia Anti-Corruption Commission, the Office of the Ombudsman, the General Services Agency and such other agencies of Government, including, but not limited to integrity institutions, the Liberia Revenue Authority (LRA), and the Financial Intelligence Agency (FIA), as required to accomplish its mandate. Heads of agencies whose cooperation shall be required shall cooperate accordingly.
5. The core mandate of the Asset Recovery Task Force shall be to identify, trace, investigate, recover and prosecute all cases of conversion of Government assets to private use by any individual or group of individuals, or body corporate, partnership, sole proprietorship or otherwise, and to retrieve those assets whether found within or without the Republic of Liberia, and returned them to the Government of Liberia, thereby ensuring that justice is served and the public interests are protected. The Asset Recovery Task Force is expressly authorized to undertake the following in execution and implementation of its mandate:
 - i) Identify and trace all of Liberia's stolen and suspicious assets within and without the borders of Liberia;
 - ii) Constitute investigative Panels to probe into illegally acquired assets of the Republic of Liberia and suspicious assets;



- iii) Constitute an effective and robust legal, research and investigative team, as shall be required, to assist it in effectively carrying out its mandate; and,
 - iv) Initiate criminal prosecution and civil litigation, where applicable, on behalf of the Government of Liberia, for the recovery of stolen assets, and/or assets illegally converted and the repatriation of the recovered assets to the Government of Liberia.
6. The Asset Recovery Task Force shall have the authority, in accordance with law, to place travel and other restrictions on all individuals identified as suspects while undergoing investigation on suspicion of conversion of Government assets and shall employ diplomatic, Interpol and other international means to bring suspects identified outside the bailiwick of Liberia under Liberian jurisdiction for the purposes of its investigation.
 7. The Ministry of Finance and Development Planning shall with immediate effect allocate and disburse funding based on the budget presented for the full implementation of this exercise.

This Executive Order shall take immediate effect.

GIVEN UNDER MY HAND AND SEAL OF THE
REPUBLIC OF LIBERIA THIS 4th DAY OF
MARCH, A. D. 2026.


Joseph Nyuma Boakai, Sr.
PRESIDENT OF THE REPUBLIC OF LIBERIA